CHARITY/TZEDAKA: MAXIMUM DONATION

Charity at 20% After Taxes

You should not give more than 20% of after-tax income to charity for poor people.

NOTE This rule is intended only for average people. If you have more money than you need, you may give away more than 20%.

No Charity Limit for Jewish Education

There is no limit to how much "charity" you may give to *Torah* institutions.

NOTE You may give more than 20% after taxes for Jewish education because it is considered an investment that benefits the donor--the donor shares in the reward that the student gets for studying *Torah*--rather than charity.

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